GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:1278
ANSWERED ON:27.11.2000
LOANS TO FARMERS
NAMDEO HARBAJI DIWATHE

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government have formulated any policy to waive off the agriculture loans to farmers;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHRIPAD Y. NAIK)

(a) to (c): No, Sir. As a matter of policy Government of India is not in favour of anyblanket write-off/waiver of agricultural loans to farmers as it tends to vitiate the recovery climate and thus undermining the viability of the financial institutions.